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HOLIDAY INN CLUB VACATIONS® BRAND EMBARKS ON FIVE-YEAR PLAN TO RENOVATE MORE THAN 3,100 VILLAS AT 13 RESORTS

ORLANDO, FLA. (September 20, 2016) – Orange Lake Resorts, home to the Holiday Inn Club Vacations® brand, and InterContinental Hotels Group (IHG), one of the world's leading hotel companies, today announced a five-year project to design, update and renovate more than 3,100 villas at 13 resorts which were acquired in May of 2015 as part of Orange Lake Resorts' purchase of Silverleaf Resorts. The five-year villa renovation plan includes creating a fresh, new look for these resorts. From a beachside escape to relaxing lakeside retreat, the villa designs are inspired by the surrounding destinations' unique history, colors and charm.

"This is a significant investment being made by Orange Lake Resorts in our guest experience at these recently acquired resort properties," said Don Harrill, CEO of Orange Lake Resorts. "These villas represent 42 percent of the 7,400 villas at our 26 resort properties, which comes on top of our ongoing upgrades we regularly perform across our entire vacation ownership resort network."

By the end of 2016, 428 villas will have new soft good designs, which includes new sofas, beds, bedding, carpeting, chairs, lighting, window treatments, refreshed artwork/décor, and paint. An additional 680 villas will be completed by the end of 2017, with the final renovations expected to be completed by 2021.

"Our owners, Holiday Inn Club® members and guests are the cornerstone of our business. The new designs and upgrades will help ensure they enjoy the quality, memorable family vacation experiences they expect with our brand," said Tom Nelson, president of Orange Lake Resorts. "We believe that current and future owners, as well as our growing Club membership, will be impressed with how we are bringing these resorts into the Holiday Inn Club Vacations brand family."

"Holiday Inn Club Vacations resorts are an incredibly important part of the Holiday Inn® brand portfolio. These properties deliver the joy of travel that the Holiday Inn brand is known for in resort locations around the country, helping families build memories that last a lifetime," said Eric Lent, Vice President, Holiday Inn and Crowne Plaza®, The Americas, IHG. "The addition and renovation of these 13 properties expands the brand's reach in a very significant way and offers a greater variety of memorable vacation destinations to families."

The first eight resorts to receive their new look in 2016 are:

- Holiday Inn Club Vacations Timber Creek Resort Texas
- Holiday Inn Club Vacations Hill Country Resort Texas
- Holiday Inn Club Vacations Piney Shores Resort Texas
- Holiday Inn Club Vacations Galveston Seaside Resort Texas
- Holiday Inn Club Vacations Villages Resort Texas
- Holiday Inn Club Vacations Fox River Resort Illinois
- Holiday Inn Club Vacations Holiday Hills Resort Missouri
- Holiday Inn Club Vacations Oak N' Spruce Resort Massachusetts

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About Orange Lake Resorts

Orange Lake Resorts encompasses 26 resorts and 7,400 villas in the U.S., with more than 340,000 timeshare owners and 6,000+ employees.

Orange Lake Resorts, a leader within the vacation ownership industry with more than three decades of proven success, operates the Holiday Inn Club®. The Holiday Inn Club Vacations® brand was created in 2008 through a strategic alliance with IHG® (InterContinental Hotels Group), one of the world's leading hotel companies. The Holiday Inn Club Vacations flagship property in Orlando, Fla., located next to the Walt Disney World® Resort, was established in 1982 by Holiday Inn® founder Kemmons Wilson. The timeshare brand includes 22 resorts across 12 states. For more information on Holiday Inn Club Vacations or to book reservations, visit hiclubvacations. Find us on Facebook at facebook.com/hiclubvacations or Twitter at twitter.com/hiclubvacations.

Notes to Editors:

IHG® (InterContinental Hotels Group) [LON:IHG, NYSE:IHG (ADRs)] is a global organisation with a broad portfolio of hotel brands, including InterContinental® Hotels & Resorts, Kimpton® Hotels & Restaurants, HUALUXE® Hotels and Resorts, Crowne Plaza® Hotels & Resorts, Hotel Indigo®, EVEN® Hotels, Holiday Inn® Hotels & Resorts, Holiday Inn Express®, Staybridge Suites® and Candlewood Suites®.

IHG franchises, leases, manages or owns more than 5,000 hotels and nearly 750,000 guest rooms in almost 100 countries, with more than 1,400 hotels in its development pipeline. IHG also manages IHG® Rewards Club, the world's first and largest hotel loyalty programme, with more than 96 million members worldwide.

<u>InterContinental Hotels Group PLC</u> is the Group's holding company and is incorporated in Great Britain and registered in England and Wales. More than 350,000 people work across IHG's hotels and corporate offices globally.

Visit www.ihg.com for hotel information and reservations and www.ihgrewardsclub.com for more on IHG Rewards Club. For our latest news, visit: www.ihg.com/media and follow us on social media at: www.twitter.com/ihg, www.facebook.com/ihg and www.youtube.com/ihgplc.

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