

FOR IMMEDIATE RELEASE

**ORANGE LAKE RESORTS UNVEILS PLANS TO EXPAND
HOLIDAY INN CLUB VACATIONS® BRAND INTO TWO NEW MARKETS**

ORLANDO, FLA. (September 23, 2015) – Orange Lake Resorts, a leader in the vacation ownership industry and IHG (InterContinental Hotels Group) , one of the world’s leading hotel companies, announced today that they will brand two resorts with the Holiday Inn Club Vacations® flag by mid-November 2015. The 332-unit Fox River Resort in the Chicago market and 334-unit Oak N’ Spruce Resort in western Massachusetts are part of the 13-property Silverleaf Resorts portfolio. The Dallas-based vacation ownership company was acquired by parent company, Orange Lake Holdings LLP, in May 2015.

The company plans to invest in improvements to public areas of the resorts and will begin multi-year villa renovation projects. Additionally, on-site sales centers at both resorts will be renovated and rebranded to begin selling Holiday Inn Club Vacations products by mid-November 2015.

“This is an exciting year for Orange Lake Resorts and the Holiday Inn Club Vacations® brand,” said Don Harrill, CEO of Orange Lake Resorts. “The acquisition of Silverleaf has substantially grown the size of our overall resort portfolio, while providing the opportunity to integrate both Fox River and Oak N’ Spruce Resorts into our growing Club member network. These locations represent important, new sales channels for our brand, as well as great vacation options for our members.”

Fox River Resort in Sheridan, Illinois, features 332 spacious villas set on an expansive 360-acre campus along the Fox River. Located approximately 90 minutes from Chicago, the resort is loaded with family amenities. Among them are the 31,000 square foot Pirate’s Cay Indoor Water Park, a glass-enclosed, year-round water park with a retractable roof and climate controlled interior, indoor movie theater, nine-hole executive golf course and horseback riding. Plus, a seven-acre stocked lake offers fishing and boating.

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Oak N' Spruce Resort in Lee, Massachusetts, offers 334 villas in the beautiful and popular Berkshire Mountains. This wooded region on the western edge of the state sits near the Appalachian Trail, offering miles of hiking trails, and Tanglewood, the summer home of the Boston Symphony Orchestra. Family amenities include outdoor and heated indoor swimming pools, full fitness center and an 18-hole mini golf course, among others. The resort's unique, natural setting and a host of activities make this a popular year-round family vacation destination.

"The purchase of Silverleaf Resorts represented a huge milestone in our company growth strategy," said Thomas R. Nelson, President of Orange Lake Holdings, LLP. "Fox River and Oak N' Spruce Resorts add more than 660 units for our members and guests to enjoy in these popular locations. Today, the combined footprint of the two companies include a network of 320,000 owners, 26 resorts in 13 states and more than 7,200 villas, which places us among the largest timeshare brands in the industry."

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About Orange Lake Holdings, LLP

Orange Lake Holdings is the parent company of Orange Lake Resorts and Silverleaf Resorts, encompassing 26 resorts and 7,200 villas in the U.S., with over 320,000 timeshare owners and 6,000 employees.

Orange Lake Resorts, a leader within the vacation ownership industry with more than three decades of proven success, operates the Holiday Inn Club Vacations® brand. It was created in 2008 through a strategic alliance with IHG® (InterContinental Hotels Group), one of the largest hoteliers in the world. The Holiday Inn Club Vacations flagship property in Orlando, Fla., located next to the Walt Disney World® Resort, was established in 1982 by Holiday Inn® brand founder Kemmons Wilson. The brand operates 12 resorts across eight states, with another in development in Scottsdale, Ariz., scheduled to open in late 2015. For more information on Holiday Inn Club Vacations or to book reservations, visit hiclubvacations.com. Find us on Facebook at facebook.com/hiclubvacations or Twitter at twitter.com/hiclubvacations.

Silverleaf Resorts is a growing vacation ownership company that has provided getaway and destination resort experiences since 1989. With headquarters in Dallas, Texas, the company operates 13 resorts in six states across the eastern half of the U.S. For more information on Silverleaf Resorts or to book reservations, visit silverleafresorts.com. Find us on Facebook at facebook.com/silverleafresorts or Twitter at twitter.com/slresorts.

Notes to Editors:

[IHG® \(InterContinental Hotels Group\)](http://www.ihg.com) [LON:IHG, NYSE:IHG (ADRs)] is a global organisation with a broad portfolio of hotel brands, including [InterContinental® Hotels & Resorts](http://www.ihg.com), [Kimpton® Hotels & Restaurants](http://www.ihg.com), [HUALUXE® Hotels and Resorts](http://www.ihg.com), [Crowne Plaza® Hotels & Resorts](http://www.ihg.com), [Hotel Indigo®](http://www.ihg.com), [EVEN™ Hotels](http://www.ihg.com), [Holiday Inn® Hotels & Resorts](http://www.ihg.com), [Holiday Inn Express®](http://www.ihg.com), [Staybridge Suites®](http://www.ihg.com) and [Candlewood Suites®](http://www.ihg.com). IHG franchises, leases, manages or owns more than 4,900 hotels and 724,000 guest rooms in nearly 100 countries, with almost 1,300 hotels in its development pipeline. IHG also manages [IHG® Rewards Club](http://www.ihg.com), the world's first and largest hotel loyalty programme with more than 88 million members worldwide. [InterContinental Hotels Group PLC](http://www.ihg.com) is the Group's holding company and is incorporated in Great Britain and registered in England and Wales. More than 350,000 people work across IHG's hotels and corporate offices globally.

Visit www.ihg.com for hotel information and reservations and www.ihgrewardsclub.com for more on IHG Rewards Club. For our latest news, visit: www.ihg.com/media and follow us on social media at: www.twitter.com/ihg, www.facebook.com/ihg and www.youtube.com/ihgplc.

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